

Financial Restructuring Board for Local Governments

RESOLUTION No. 2019-07

AUTHORIZING GRANTS FOR THE CITY OF FULTON

WHEREAS, pursuant to New York State Local Finance Law section 160.05(3), the Financial Restructuring Board for Local Governments (the "Board"), upon the request of a fiscally eligible municipality, by resolution of the governing body of such municipality with the concurrence of the chief executive of such municipality, may undertake a comprehensive review of the operations, finances, management practices, economic base and any other factors that in its sole discretion it deems relevant to be able to make findings and recommendations on reforming and restructuring the operations of the fiscally eligible municipality (the "Comprehensive Review"); and

WHEREAS, pursuant to New York State Finance Law section 54(10)(t)(ii), the Board may award funding under the Local Government Performance and Efficiency Program to fiscally eligible municipalities for financial restructuring and related purposes, as determined by the Board; and

WHEREAS, on November 19, 2013, the Board approved Resolution No. 2013-05 agreeing to undertake a Comprehensive Review of the City of Fulton (the "City") in accordance with New York State Local Finance Law section 160.05(3); and

WHEREAS, the Board subsequently undertook a Comprehensive Review of the City; and

WHEREAS, on June 30, 2014, the Board approved Resolution No. 2014-09 approving the report on the Comprehensive Review of the City (the "Comprehensive Review Report") and all of the findings and recommendations therein; and

WHEREAS, the report on the Comprehensive Review of the City (the "Comprehensive Review Report") includes a recommendation that the City continue to

develop and implement a shared services actions that will lower the annual cost of providing services; and

WHEREAS, the Comprehensive Review Report mandated that successful development and implementation of a shared services plan is a prerequisite to receiving an award or grant;

NOW THEREFORE IT BE RESOLVED that the Board acknowledges that the City has abided by its recommendations to develop and implement a shared services plan by participating in Oswego County's County-Wide Shared Services Initiative efforts; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up to \$50,000 to assist in updating and/or developing a comprehensive plan, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up to \$100,000 to help defray the costs of extending sewer infrastructure in order to secure new business development, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up to \$250,000 to help defray the costs of demolition and asbestos remediation on former industrial sites, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2019-07

Dated: 6-26-19

