

Financial Restructuring Board for Local Governments

RESOLUTION No. 2019-06

AUTHORIZING A GRANT FOR THE CITY OF JAMESTOWN

WHEREAS, pursuant to New York State Local Finance Law section 160.05(3), the Financial Restructuring Board for Local Governments (the "Board"), upon the request of a fiscally eligible municipality, by resolution of the governing body of such municipality with the concurrence of the chief executive of such municipality, may undertake a comprehensive review of the operations, finances, management practices, economic base and any other factors that in its sole discretion it deems relevant to be able to make findings and recommendations on reforming and restructuring the operations of the fiscally eligible municipality (the "Comprehensive Review"); and

WHEREAS, pursuant to New York State Finance Law section 54(10)(t)(ii), the Board may award funding under the Local Government Performance and Efficiency Program to fiscally eligible municipalities for financial restructuring and related purposes, as determined by the Board; and

WHEREAS, on February 26, 2014, the Board approved Resolution No. 2014-07 agreeing to undertake a Comprehensive Review of the City of Jamestown (the "City") in accordance with New York State Local Finance Law section 160.05(3); and

WHEREAS, the Board subsequently undertook a Comprehensive Review of the City; and

WHEREAS, on February 24, 2015 the Board approved Resolution No. 2015-03 approving the report on the Comprehensive Review of the City of Jamestown (the "City") and all of the findings and recommendations therein (the "Comprehensive Review Report"); and

WHEREAS, pursuant to New York State Finance Law section 54(10)(t)(ii), the Board of the Financial Restructuring Board (the "Board") may award funding under the Local Government Performance and Efficiency Program to fiscally eligible municipalities for financial restructuring and related purposes, as determined by the Board; and

WHEREAS, the Comprehensive Review Report includes a recommendation that the City pursue efficiencies; and

WHEREAS, Resolution No. 2016-06 authorized a grant of up to \$58,000 to the City for costs associated with analyzing and consolidating city fleet management services;

NOW THEREFORE BE IT RESOLVED that the Board acknowledges that the City would be abiding by its recommendations to pursue efficiencies if the City builds a new fleet maintenance facility to reduce repair, fuel, overtime, and operational expenses; and

BE IT FURTHER RESOLVED that if the City agrees to build a new fleet maintenance facility to reduce repair, fuel, overtime, and operational expenses, the Board hereby authorizes a grant of up to \$1 million to help the City defray the costs of constructing a new fleet maintenance facility, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2019-06

Dated: 6-26-19

