

Financial Restructuring Board for Local Governments

RESOLUTION No. 2021-06

AUTHORIZING GRANTS FOR THE CITY OF NIAGARA FALLS

WHEREAS, pursuant to New York State Local Finance Law section 160.05(3), the Financial Restructuring Board for Local Governments (the "Board"), upon the request of a fiscally eligible municipality, by resolution of the governing body of such municipality with the concurrence of the chief executive of such municipality, may undertake a comprehensive review of the operations, finances, management practices, economic base and any other factors that in its sole discretion it deems relevant to be able to make findings and recommendations on reforming and structuring the operations of the fiscally eligible municipality (the "Comprehensive Review"); and

WHEREAS, pursuant to New York State Finance Law section 54(10)(t)(ii), the Board may award funding under the Local Government Performance and Efficiency Program to fiscally eligible municipalities for financial restructuring and related purposes, as determined by the Board; and

WHEREAS, on June 20, 2016, the Board approved Resolution No. 2016-09 agreeing to undertake a Comprehensive Review of the City of Niagara Falls (the "City") in accordance with New York State Local Finance Law section 160.05(3); and

WHEREAS, the Board subsequently undertook a Comprehensive Review of the City; and

WHEREAS, on June 19, 2017, the Board approved Resolution No. 2017-01 approving the report on the Comprehensive Review of the City (the "Comprehensive Review Report") and all of the findings and recommendations therein; and

WHEREAS, the Comprehensive Review Report includes a recommendation that the City continue to implement additional efficiency actions that will lower the annual cost of providing specific services;

NOW THEREFORE BE IT RESOLVED that the Board authorizes a grant of up to \$495,000 to assist the City with upgrading and modernizing its parking facilities to help reduce costs and increase revenue, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up to \$175,000 to assist the City in automating security at the City's Department of Public Works facility, enabling the City to save expenses on annual, outsourced security services, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2021-06

Dated: 11-19-21

A handwritten signature in black ink, appearing to be 'SA', is written over a horizontal line.