

Financial Restructuring Board for Local Governments

RESOLUTION No. 2021-05

AUTHORIZING GRANTS FOR THE CITY OF LONG BEACH

WHEREAS, pursuant to New York State Local Finance Law section 160.05(3), the Financial Restructuring Board for Local Governments (the "Board"), upon the request of a fiscally eligible municipality, by resolution of the governing body of such municipality with the concurrence of the chief executive of such municipality, may undertake a comprehensive review of the operations, finances, management practices, economic base and any other factors that in its sole discretion it deems relevant to be able to make findings and recommendations on reforming and structuring the operations of the fiscally eligible municipality (the "Comprehensive Review"); and

WHEREAS, pursuant to New York State Finance Law section 54(10)(t)(ii), the Board may award funding under the Local Government Performance and Efficiency Program to fiscally eligible municipalities for financial restructuring and related purposes, as determined by the Board; and

WHEREAS, on June 13, 2018, the Board approved Resolution No. 2018-12 agreeing to undertake a Comprehensive Review of the City of Long Beach (the "City") in accordance with New York State Local Finance Law section 160.05(3); and

WHEREAS, the Board subsequently undertook a Comprehensive Review of the City; and

WHEREAS, on June 26, 2019, the Board approved Resolution No. 2019-03 approving the report on the Comprehensive Review of the City (the "Comprehensive Review Report") and all of the findings and recommendations therein; and

WHEREAS, the Comprehensive Review Report includes a recommendation that the City continue to implement additional efficiency actions that will lower the annual cost of providing specific services;

NOW THEREFORE BE IT RESOLVED that the Board authorizes a grant of up to \$200,000 to help the City procure and implement a modern electronic time keeping system, to allow the City to improve its payroll and time and attendance processes, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up to \$3,745,000 to help the City procure legal, fiscal, or other related services to assist the City with its court-ordered judgement, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up to \$500,000 to offset costs to the City for implementation and operation of parking meters in its central business district, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up \$50,000 to implement a series of best practices and formal written policies relating to fixed assets, as well as to assist with the purchase of an asset tracking software solution, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City; and

BE IT FURTHER RESOLVED that the Board authorizes a grant of up \$130,000 to help the City procure and implement a resident/visitor beach pass system in order to ensure full revenue collection and phase-out physical passes and labor-intensive current practices, which grant shall be subject to the terms of a contract entered into between the New York State Department of State and the City.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2021-05

Dated: 11-19-21

A handwritten signature in black ink, consisting of a stylized initial 'S' followed by a horizontal line extending to the right.