

Financial Restructuring Board for Local Governments

RESOLUTION No. 2021-03

MODIFYING A GRANT FOR THE CITY OF WATERVLIET

WHEREAS, pursuant to New York State Local Finance Law section 160.05(3), the Financial Restructuring Board for Local Governments (the "Board"), upon the request of a fiscally eligible municipality, by resolution of the governing body of such municipality with the concurrence of the chief executive of such municipality, may undertake a comprehensive review of the operations, finances, management practices, economic base and any other factors that in its sole discretion it deems relevant to be able to make findings and recommendations on reforming and restructuring the operations of the fiscally eligible municipality (the "Comprehensive Review"); and

WHEREAS, pursuant to New York State Finance Law section 54(10)(t)(ii), the Board may award funding under the Local Government Performance and Efficiency Program to fiscally eligible municipalities for financial restructuring and related purposes, as determined by the Board; and

WHEREAS, on June 13, 2018, the Board approved Resolution No. 2018-09 agreeing to undertake a Comprehensive Review of the City of Watervliet (the "City") in accordance with New York State Local Finance Law section 160.05(3); and

WHEREAS, the Board subsequently undertook a Comprehensive Review of the City; and

WHEREAS, on June 26, 2019, the Board approved Resolution No. 2019-02 approving the report on the Comprehensive Review of the City (the "Comprehensive Review Report") and all of the findings and recommendations therein; and

WHEREAS, the Comprehensive Review Report includes a recommendation that that the City implement a modern Enterprise Resource Planning (ERP) system, to be hosted by Albany County and the Board subsequently adopted Resolution No. 2019-02 to grant \$300,000 for an Enterprise Resource Planning (ERP) system, to be hosted by Albany County; and

WHEREAS, with the change of City Administration (Mayor and City Manager) beginning in 2020, and due to the imminent need to replace its outdated financial systems, the higher than necessary cost and longer timetable for the City to implement compatible software and hardware to that of the County, the City ended up purchasing and installing a different software and hardware service which will not be hosted by the County;

NOW THEREFORE BE IT RESOLVED that the Board modifies its Resolution No. 2019-02, attached hereto as Attachment A, by reducing the up to \$300,000 grant to \$220,000, and removing the requirement that the ERP/financial system be hosted by Albany County.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2021-03

Dated: 11-19-21

A handwritten signature in black ink, consisting of a stylized, cursive 'S' followed by a horizontal line extending to the right.