

Financial Restructuring Board for Local Governments

RESOLUTION No. 2013-03

AUTHORIZING A POTENTIAL PROCUREMENT OF RESOURCES THROUGH A
REQUEST FOR PROPOSALS (RFP)

WHEREAS, the Financial Restructuring Board for Local Governments ("the Board"), created pursuant to Chapter 67 of the Laws of 2013, is empowered by §160.05 of the Local Finance Law to, among other things, review a municipality's operations, finances, management practices, economic base, and any other relevant factors to make findings and recommendations on reforming and restructuring the operations of participating municipalities, within six months of accepting a request for review; and

WHEREAS, outside professionals may be required to assist with the timely and complete formulation of the Board recommendations; and

WHEREAS, through the potential issuance of a Request for Proposals, a pool of qualified vendors could be identified through a competitive process to be available on an "as-needed" basis; and

WHEREAS, the Request for Proposals would solicit proposals for a consultant vendor pool structure specializing in local government management, financial and restructuring services to assist in reviewing a specific local government's finances and operations, and provide the Board with potential recommendations and solutions to solve current and future fiscal problems; and

WHEREAS, the Request for Proposals would be administered by the Division of the Budget and contracts awarded by the Division of the Budget pursuant to the Request for Proposals process would require approval from the Office of the Attorney General and the Office of the State Comptroller;

NOW THEREFORE BE IT RESOLVED that the Board authorizes the issuance of a Request for Proposals as described herein.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2013-03

Dated: _____