

Financial Restructuring Board for Local Governments

RESOLUTION No. 2014-12

REPEALING RESOLUTION NO. 2014-03 APPROVING THE REQUEST FOR A
COMPREHENSIVE REVIEW FROM THE VILLAGE OF NORTH COLLINS

WHEREAS, pursuant to New York State Local Finance Law section 160.05 (3), upon the request of a fiscally eligible municipality, by resolution of the governing body of such municipality with the concurrence of the chief executive of such municipality, the Board may undertake a comprehensive review of the operations, finances, management practices, economic base and any other factors that in its sole discretion it deems relevant to be able to make findings and recommendations on reforming and restructuring the operations of the fiscally eligible municipality (the "Comprehensive Review"); and

WHEREAS, on February 11, 2014 the Board of the Financial Restructuring Board (the "Board") approved Resolution No. 2014-03 agreeing to undertake a Comprehensive Review of the Village of North Collins (the "Village") in accordance with New York State Local Finance Law section 160.05(3); and

WHEREAS, on April 1, 2014 the governing body of the Village with the concurrence of the Village's chief executive rescinded its request that the Board undertake a Comprehensive Review of the Village;

NOW THEREFORE BE IT RESOLVED that, given that the Village rescinded its request, the Board hereby repeals Resolution No. 2014-03 that approved the request for a Comprehensive Review from the Village of North Collins.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2014-12

Dated: 6-30-14

A handwritten signature in black ink, consisting of a stylized, cursive script that is difficult to decipher. The signature is written over a horizontal line.